



June

Des Moines Area Monthly Housing Statistics



Solds
1,743



Median Sales Price
\$254,000

Home Sales
+7.1%



Days on Market
24



FOR IMMEDIATE RELEASE:
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Ted Weaver, DMAAR President
Des Moines Area Association of REALTORS®

July 12, 2021

Homes sold at blistering pace in June and broke another record with an average of 24 days on the market. The median days on market was only 3 days. Sales rose over 7 percent from June of 2020 in the Des Moines Metro area reported by the Des Moines Area Association of REALTORS® (DMAAR).

1,743 residential properties sold in June 2021, while only 1,628 sold in June of 2020.

The median sale price increased 12.9 percent to \$254,000, compared to \$225,000 in June of 2020.

The median of 3 days on the market takes the middle set of numbers in a data set which in this case more accurately reflects the fast-paced market in the Des Moines metro area.

The amount of available properties on the market did improve 6% over May with 1838 properties on the market in June compared to 1734 properties in May.

1331 properties or 76.3 percent of sold properties were financed conventionally. Cash purchases amounted to over 8.4 percent of the sold properties. 9.6 percent of sold homes were financed with an FHA Loan.

“In June we saw homes selling at an unprecedented rate. We believe we are seeing the first signs of a turn in the market to being a bit more balanced with an increase in the listing of new properties. We hope to see this trend continue which would help stabilize the market in the long-term,” stated President Ted Weaver.

Additional statistics and information about the Des Moines area housing market are available at the DMAAR website www.dmaar.com.

The Des Moines Area Association of REALTORS® is a professional association that represents more than 2,600 REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict Code of Ethics as members of the National Association of REALTORS®.

Des Moines Area Association of Realtors®
Current Des Moines-Area Real Estate Market Statistics – Residential
Updated through June 2021

Current Des Moines-area market* statistics:

	Contract Written	Contract Closed	Median Sale Price	Days on Market	Active Listings
June 2021	1,721	1,743	\$254,000	24	1,838
May 2021	1,847	1,496	\$245,950	31	1,734
June 2020	1,995	1,628	\$225,000	50	2,791

*Primary area served by DMAAR includes Dallas, Polk, Warren, Jasper, Marion, Madison and Guthrie Counties

<u>Financing</u>	<u>Total Units</u>
Cash	148
Conventional	1331
Contract	3
FHA	167
VA	59
Assumption	0
Lease	0
USDA	26
Other	11

About the Des Moines Area Association of Realtors®:

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through July 8th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

Ted Weaver, President	339-5667
Jen Stanbrough, 1st VP	371-4814
Kim Bakey, 2 nd VP	453-6222
Wanda Swinton, Treasurer	402-9435

Real Estate Trend Indicator

7/8/2021
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Property Type: Residential
Date Range: Between 06/01/2021 and 06/30/2021
Criteria: Property Type is 'Residential'

Price Class	Sold Listings				Active	Pending	Expired	Off Mrkt
	<2 Beds	3 Beds	4+ Beds	Total				
\$49,999 & under	2	1	0	3	8	6	0	5
\$50,000-\$99,999	36	14	5	55	63	46	2	2
\$100,000-\$119,999	23	15	6	44	36	37	5	3
\$120,000-\$139,999	51	16	4	71	74	83	3	5
\$140,000-\$159,999	59	42	6	107	67	85	0	7
\$160,000-\$179,999	56	47	16	119	61	130	4	8
\$180,000-\$199,999	36	72	20	128	69	135	1	4
\$200,000-\$219,999	26	61	19	106	62	98	0	3
\$220,000-\$239,999	20	74	25	119	70	112	4	5
\$240,000-\$259,999	12	75	35	122	66	120	1	5
\$260,000-\$279,999	13	84	30	127	99	99	1	8
\$280,000-\$299,999	14	59	25	98	120	110	1	7
\$300,000-\$349,999	14	97	110	221	269	199	5	6
\$350,000-\$399,999	9	33	97	139	243	118	2	12
\$400,000-\$499,999	5	13	76	94	149	83	4	8
\$500,000-\$599,999	6	13	66	85	143	68	3	6
\$600,000-\$699,999	2	3	42	47	87	44	3	5
\$700,000-\$799,999	0	3	19	22	54	15	1	3
\$800,000-\$899,999	1	1	14	16	23	11	0	1
\$900,000-\$999,999	0	0	8	8	19	10	0	2
\$1,000,000-\$1,099,999	0	0	4	4	11	3	1	1
\$1,100,000-\$1,199,999	0	2	3	5	6	0	0	1
\$1,200,000-\$1,299,999	0	0	2	2	4	2	0	0
\$1,300,000-\$1,399,999	0	0	0	0	14	2	0	0
\$1,400,000-\$1,499,999	0	0	0	0	4	1	0	0
\$1,500,000-\$1,599,999	0	0	0	0	5	2	0	0
\$1,600,000-\$1,699,999	0	0	1	1	1	1	0	1
\$1,700,000-\$1,799,999	0	0	0	0	1	0	0	0
\$1,800,000-\$1,899,999	0	0	0	0	4	0	0	0
\$1,900,000-\$1,999,999	0	0	0	0	0	0	0	0
\$2,000,000 & over	0	0	0	0	6	2	0	2
Total Units	385	725	633	1,743	1,838	1,622	41	110
Average Price	183,567	247,069	386,333	283,618	363,594	281,048	301,881	379,370
Volume (in 1000's)	70,673	179,125	244,549	494,347	668,286	455,861	12,377	41,731

<u>Days on Market</u>	<u>Units</u>
0-30	1,448
31-60	101
61-90	40
91-120	34
121-180	33
181-365	36
366+	51

Market Analysis

Status: Pending (1627)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	458	\$17,000	\$15.55	0
Max	8	9	9,266	\$3,000,000	\$867.55	548
Avg	3	2	1,523	\$281,543	\$182.11	23
Median	3	2	1,431	\$249,900	\$177.08	4
Sum				\$458,070,952		

Status: Sold (94)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	456	\$25,000	\$25.32	0
Max	5	4	4,044	\$1,060,000	\$447.83	182
Avg	2	1	1,460	\$261,906	\$176.20	17
Median	3	2	1,400	\$224,745	\$177.79	1
Sum				\$24,619,166		

Status: All (1721)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	456	\$17,000	\$15.55	0
Max	8	9	9,266	\$3,000,000	\$867.55	548
Avg	3	2	1,519	\$280,471	\$181.79	22
Median	3	2	1,427	\$249,900	\$177.08	4
Sum				\$482,690,118		

Criteria:

Status is one of 'Pending', 'Sold'

Property Type is 'Residential'

MLS Area Is in this list ([click to view](#))

Acceptance Date is 06/01/2021 to 06/30/2021

Market Analysis

Status: Sold (1745)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	492	\$13,300	\$4.00	0
Max	7	8	8,607	\$1,550,000	\$469.41	846
Avg	3	2	1,571	\$283,540	\$179.81	24
Median	3	2	1,475	\$254,000	\$177.59	3
Sum				\$494,777,715		

Criteria:

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Close Date is 06/01/2021 to 06/30/2021