

Des Moines Area Association of Realtors®
Current Des Moines-Area Real Estate Market Statistics – Residential
Updated through May 2023

Current Des Moines-area market* statistics:

	Contract Written	Contract Closed	Median Sale Price	Days on Market	Active Listings
May 2023	1,394	1,270	\$289,000	51	2,651
April 2023	1,498	988	\$274,000	47	2,410
May 2022	1,570	1,453	\$275,000	31	2,049

*Primary area served by DMAAR includes Dallas, Polk, Warren, Jasper, Marion, Madison and Guthrie Counties

<u>Financing</u>	<u>Total Units</u>
Cash	173
Conventional	863
Contract	5
FHA	148
VA	65
Assumption	1
Lease	0
USDA	5
Other	10

About the Des Moines Area Association of Realtors®:

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through June 9th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

Kim Bakey, President	515-453-6222
Erika Hansen, 1 st VP	515-720-2618
Eric Webster, 2 nd VP	515-314-2971
Lance Hanson, Treasurer	515-771-4148

Real Estate Trend Indicator

6/9/2023
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Property Type: Residential
Date Range: Between 05/01/2023 and 05/31/2023
Criteria: Property Type is 'Residential'

Price Class	Sold Listings				Active	Pending	Expired	Off Mrkt
	<2 Beds	3 Beds	4+ Beds	Total				
\$49,999 & under	2	3	3	8	27	5	1	4
\$50,000-\$99,999	23	8	1	32	34	30	1	4
\$100,000-\$119,999	8	5	1	14	21	24	1	1
\$120,000-\$139,999	21	14	2	37	25	32	1	1
\$140,000-\$159,999	18	19	1	38	38	49	4	5
\$160,000-\$179,999	45	29	4	78	49	70	1	7
\$180,000-\$199,999	31	30	12	73	57	74	3	4
\$200,000-\$219,999	22	32	11	65	48	67	2	2
\$220,000-\$239,999	18	39	11	68	58	66	4	7
\$240,000-\$259,999	11	59	19	89	125	75	2	11
\$260,000-\$279,999	6	55	18	79	175	92	2	4
\$280,000-\$299,999	5	54	13	72	83	58	3	7
\$300,000-\$349,999	14	117	70	201	354	187	17	8
\$350,000-\$399,999	7	61	88	156	394	135	6	16
\$400,000-\$499,999	5	26	54	85	307	86	3	21
\$500,000-\$599,999	4	12	57	73	334	78	2	10
\$600,000-\$699,999	4	9	28	41	168	44	4	5
\$700,000-\$799,999	1	3	28	32	122	29	7	10
\$800,000-\$899,999	1	3	12	16	62	16	2	7
\$900,000-\$999,999	1	0	6	7	46	7	1	2
\$1,000,000-\$1,099,999	0	0	1	1	29	7	0	2
\$1,100,000-\$1,199,999	0	0	2	2	13	4	0	1
\$1,200,000-\$1,299,999	0	0	0	0	21	1	1	0
\$1,300,000-\$1,399,999	0	0	1	1	17	2	0	0
\$1,400,000-\$1,499,999	0	0	1	1	12	2	1	1
\$1,500,000-\$1,599,999	0	0	0	0	4	0	0	0
\$1,600,000-\$1,699,999	0	0	0	0	3	0	0	1
\$1,700,000-\$1,799,999	0	0	0	0	9	2	0	0
\$1,800,000-\$1,899,999	0	0	0	0	2	2	0	0
\$1,900,000-\$1,999,999	0	0	0	0	1	0	0	0
\$2,000,000 & over	0	0	1	1	13	2	0	0
Total Units	247	578	445	1,270	2,651	1,246	69	141
Average Price	205,200	279,743	417,647	313,565	438,524	326,975	388,955	398,938
Volume (in 1000's)	50,684	161,691	185,853	398,228	1,162,528	407,410	26,838	56,250

<u>Days on Market</u>	<u>Units</u>
0-30	869
31-60	105
61-90	58
91-120	42
121-180	32
181-365	39
366+	125

Market Analysis

Status: Pending (1246)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$1,800	\$1.31	0
Max	8	7	5,550	\$2,100,000	\$731.71	724
Avg	3	2	1,527	\$327,135	\$210.19	39
Median	3	2	1,450	\$288,500	\$205.64	6
Sum				\$407,610,717		

Status: Sold (148)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	584	\$2,000	\$1.28	0
Max	6	5	4,075	\$1,125,000	\$906.76	540
Avg	3	2	1,456	\$287,631	\$197.66	46
Median	3	2	1,384	\$269,000	\$200.01	3
Sum				\$42,569,424		

Status: All (1394)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$1,800	\$1.28	0
Max	8	7	5,550	\$2,100,000	\$906.76	724
Avg	3	2	1,519	\$322,941	\$208.86	40
Median	3	2	1,438	\$285,000	\$205.08	6
Sum				\$450,180,141		

Criteria:

Status is one of 'Pending', 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Acceptance Date is 05/01/2023 to 05/31/2023

Market Analysis

Status: Sold (1267)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	456	\$2,000	\$1.27	0
Max	7	7	7,021	\$2,250,000	\$906.76	545
Avg	3	2	1,508	\$313,719	\$206.18	51
Median	3	2	1,455	\$289,000	\$204.73	7
Sum				\$397,481,675		

Criteria:

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list (click to view)

Close Date is 05/01/2023 to 05/31/2023