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CONTACT:

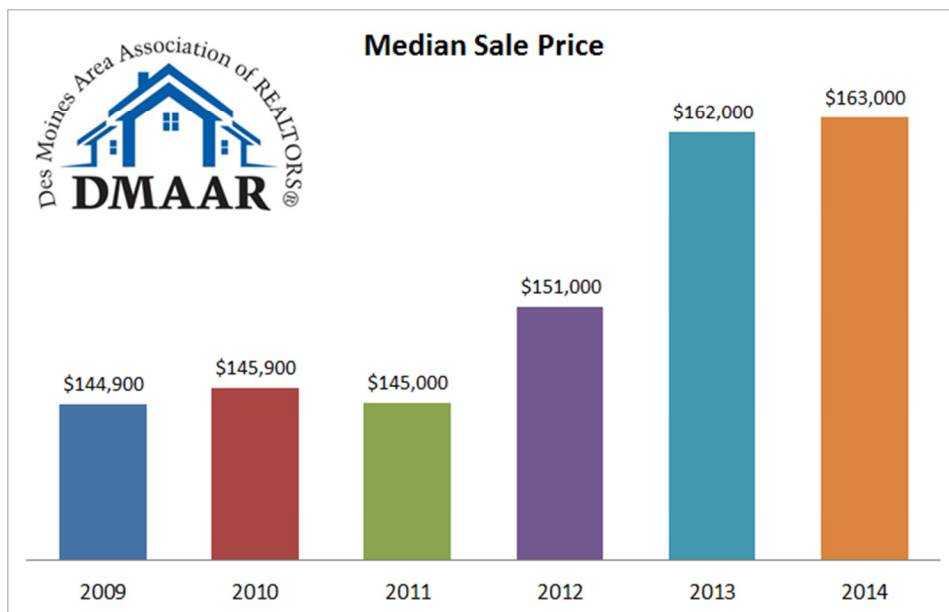
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Des Moines 2014 Housing Trends Year End Report

The Des Moines metro area housing market continues to show encouraging signs as the year ended with home sales and prices on the rise! According to the housing trends reported by the Des Moines Area Association of REALTORS® (DMAAR), home sales were up 1% when compared to a year ago. 10,929 homes sold in 2014 while 10,820 sold in 2013. For the month of December, home sales were up 9.7 percent from November.

Homes sold faster this year with an average of 85 days on market. This is great news when compared to 89 days in 2013.

The median sales price rose slightly when compared to a year ago. The last 3 years have seen the home values improve nicely. Consistent growth adds to the ever-increasing list of reasons the greater Des Moines area is the place to be.



The areas with the most sales included Ankeny, West Des Moines and the northwestern part of the city of Des Moines.

The number of properties currently for sale is down 10.4 percent from a year ago with less than 3,400 properties on the market in the metro area. Last year at this time there were over 3,750 homes on the market.

"This is an excellent time to sell your home. If you are waiting for spring to list, you may want to rethink your strategy. With low interest rates and fewer homes on the market, a home priced right can sell quickly," assured Robin Polder, President of the Des Moines Area Association of REALTORS®.

62 percent of metro homebuyers financed a home using conventional financing in 2014, while almost 13 percent used an FHA loan. Cash purchases made up 18 percent while 7 percent used alternative methods.

The future looks very bright for the Greater Des Moines area. Several national media sources have included the Des Moines Metro in its top places to live and work. Recently Des Moines was selected as the second best job market in the country. Realtor.com's Chief Economist picked Des Moines as one of the top ten housing markets to watch in 2015. The Today Show named Des Moines the "Wealthiest U.S City". Low unemployment, high affordability, high levels of homeownership and an up-and-coming downtown area are just a few of the reasons why Des Moines enjoys all the positive attention!

Additional Statistics and information about the Des Moines area housing market are available at the DMAAR website, www.dmaar.com

The Des Moines Area Association of REALTORS® is a professional association that represents the over 1,750 REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict code of ethics as members of the National Association of REALTORS®.

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Des Moines Area Association of Realtors®
Current Des Moines-Area Real Estate Market Statistics – Residential
Updated through 2014

Current Des Moines-area market* statistics:

	Contract Closed	Median Sale Price	Days on Market	Total Volume
Year End 2014	10,929	\$163,000	85	\$2,038,873,050
Year End 2013	10,820	\$162,000	89	\$1,971,450,914

*Primary area served by DMAAR includes Dallas, Polk, and Warren Counties

<u>Financing</u>	<u>Total Units</u>
Cash	1978
Conventional	6748
FHA	1414
VA	561
Assumption	2
Lease	0
FHMA	74
Other	152

About the Des Moines Area Association of Realtors®:

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through Jan 8th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

Robin Polder, President	279-6700
John Dunn, 1st Vice President	453-5234
Linda Westergaard, 2 nd VP	988-4288
John McRoberts, Treasurer	249-6002

NAR Residential Home Sales Report

NATIONAL ASSOCIATION OF REALTORS Real Estate Trend Indicator

Board: Des Moines Area Association of REALTORS

State: Iowa

Date: 01/08/15

Single Family Sales This Month

<u>Price Class</u>	<u>< 2 Beds</u>	<u>3 Beds</u>	<u>> 4 Beds</u>	<u>Condo/Twnhm</u>	<u>Total Units</u>
\$29,999 or Under	184	114	30	2	330
\$30,000 - \$39,999	133	60	18	2	213
\$40,000 - \$49,999	104	83	18	12	217
\$50,000 - \$59,999	108	74	13	17	212
\$60,000 - \$69,999	111	89	28	33	261
\$70,000 - \$79,999	110	115	32	90	347
\$80,000 - \$89,999	96	123	27	111	357
\$90,000 - \$99,999	100	163	39	102	404
\$100,000 - \$119,999	195	369	82	233	879
\$120,000 - \$139,999	127	529	136	320	1112
\$140,000 - \$159,999	50	517	203	204	974
\$160,000 - \$179,999	42	510	209	155	916
\$180,000 - \$199,999	30	461	180	107	778
\$200,000 - \$249,999	21	620	596	204	1441
\$250,000 - \$299,999	18	300	577	98	993
\$300,000 - \$399,999	19	154	722	56	951
\$400,000 - \$499,999	8	36	252	16	312
\$500,000 and Over	7	10	210	5	232
Totals	1463	4327	3372	1767	10929
Median Price	77,900	156,000	255,000	136,000	163,000
Average Price	91,351	163,108	274,368	155,229	186,556
Total Volume	133,645,888	705,766,294	925,170,494	274,290,374	2,038,873,050

<u>Days on Mkt</u>	<u>Total Units</u>
0 - 30	5041
31 - 60	1631
61 - 90	1156
91 - 120	801
121 +	2300

<u>Financing</u>	<u>Total Units</u>
Cash	1978
Conventional	6748
FHA	1414
VA	561
Assumption	2
Lease	0
FHMA	74
Other	152

10929 Sold Listings				
	Beds	LP	SP	DOM
High	23	\$1,700,000	\$1,400,000	1,665
Low	0	\$1	\$0	1
Average	3	\$190,015	\$186,556	85

Search Criteria	
PropType	RES
Status	SLD
MLS Area	ADEL , ALTOONA , ANKENY , BONDURAN , BOONEVIL , CARLISLE , CENTERVI , CLIVE , CUMMING , DALLASCE , DE SOTO , DMEAST , DMNEAST , DMNWEST , DMSEAST , DMSWEST , DMWEST , DOWNTOWN , GRANGER , GRIMES , HARTFORD , INDIANOL , JOHNSTON , NORWALK , PLSNTHIL , POLK...
Sold Date	between 1/1/2014 - 12/31/2014

Statistics Report By Status

<u>Status</u>	<u>Total Properties</u>	<u>Average LP</u>	<u>Median LP</u>	<u>RES</u>	<u>MUL</u>	<u>LND</u>	<u>COM</u>
Active	3372	231,452	189,900	3372	0	0	0
Pending	1168	211,324	179,900	1168	0	0	0
Sold	10929	190,015	166,900	10929	0	0	0
History	0	0	0	0	0	0	0