

FOR IMMEDIATE RELEASE:

CONTACT:

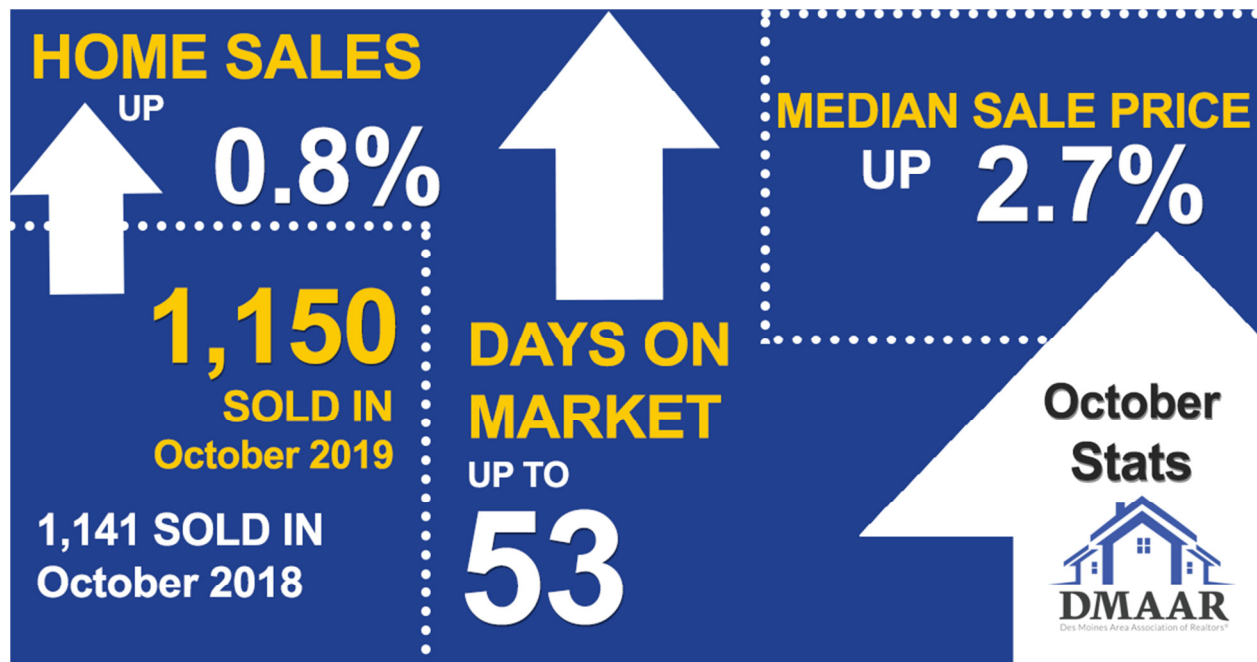
Jennifer Clark, DMAAR President  
Des Moines Area Association of REALTORS®  
515-208-2255

## Des Moines October 2019 Housing Trends Report

Des Moines, Iowa - November 14, 2019 - The Des Moines Area Association of REALTORS® (DMAAR) reports a steady October in sales and an increase of 2.7 percent in median sale price when compared to this time last year.

1,150 residential properties were sold last month while 1,141 were sold in October 2018.

The median sale price came in at \$196,400 last month compared to \$191,200 in October of last year.



Properties are selling relatively quickly with an average of only 53 days on market.

The number of properties on the market continues to be greater than last year. 3,994 properties were available in October. That is 2.1 percent higher than October of last year.

“Homes are selling at a good price for sellers. We are seeing the beginning stages of the overall seasonal slow down in the volume of home sales. With that said, homes that are priced right are still selling quickly. With the holidays and year-end fast approaching, I would encourage anyone thinking of buying or selling their home to ask their Realtor for the local neighborhood market stats,” stated DMAAR President Jenn Clark.

794 properties or 69 percent of sold properties were financed conventionally. Cash purchases amounted to almost 15 percent of the sold properties. 11.3 percent of sold homes were financed with an FHA Loan.

Additional Statistics and information about the Des Moines area housing market are available at the DMAAR website, [www.dmaar.com](http://www.dmaar.com).

The Des Moines Area Association of REALTORS® is a professional association that represents more than 2,400 REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict code of ethics as members of the National Association of REALTORS®.

**Des Moines Area Association of Realtors®**  
**Current Des Moines-Area Real Estate Market Statistics – Residential**  
**Updated through October 2019**

Current Des Moines-area market\* statistics:

	Contract Written	Contract Closed	Median Sale Price	Days on Market	Active Listings
<b>Oct. 2019</b>	<b>1,204</b>	<b>1,150</b>	<b>\$196,400</b>	<b>53</b>	<b>3,994</b>
<b>Sept 2019</b>	<b>1,019</b>	<b>1,182</b>	<b>\$215,000</b>	<b>55</b>	<b>4,252</b>
<b>Oct. 2018</b>	<b>1,289</b>	<b>1,141</b>	<b>\$191,200</b>	<b>49</b>	<b>3,911</b>

\*Primary area served by DMAAR includes Dallas, Polk, Warren, Jasper, Marion, Madison and Guthrie Counties

<b><u>Financing</u></b>	<b><u>Total Units</u></b>
Cash	172
Conventional	794
Contract	3
FHA	130
VA	46
Assumption	0
Lease	0
USDA	34
Other	25

**About the Des Moines Area Association of Realtors®:**

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through October 8th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

Jenn Clark, President	208-2255
Lance Hanson 1 <sup>st</sup> VP	771-4148
Ted Weaver, 2 <sup>nd</sup> VP	339-5667
Jen Stanbrough, Treasurer	371-4814

# Real Estate Trend Indicator

11/13/2019

Page 1 of 1

**Property Type:** Residential  
**Date Range:** Between 10/01/2019 and 10/31/2019  
**Criteria:** Property Type is 'Residential'

## Sold Listings

Price Class	<2 Beds	3 Beds	4+ Beds	Total	Active	Pending	Expired	Off Mrkt
\$49,999 & under	13	7	1	21	38	26	1	1
\$50,000-\$99,999	54	32	5	91	201	63	17	16
\$100,000-\$119,999	39	27	6	72	139	40	7	13
\$120,000-\$139,999	39	36	5	80	204	60	6	21
\$140,000-\$159,999	47	51	14	112	210	71	8	21
\$160,000-\$179,999	38	63	12	113	205	70	7	15
\$180,000-\$199,999	11	69	22	102	230	74	7	53
\$200,000-\$219,999	4	39	17	60	206	52	3	30
\$220,000-\$239,999	8	52	27	87	290	57	4	42
\$240,000-\$259,999	2	65	18	85	319	75	5	35
\$260,000-\$279,999	4	39	27	70	241	53	12	24
\$280,000-\$299,999	5	21	23	49	208	44	11	11
\$300,000-\$349,999	2	36	51	89	464	94	23	38
\$350,000-\$399,999	5	17	45	67	315	60	15	28
\$400,000-\$499,999	1	8	33	42	220	34	11	27
\$500,000-\$599,999	1	4	31	36	214	27	12	16
\$600,000-\$699,999	0	0	14	14	111	11	10	7
\$700,000-\$799,999	0	1	4	5	61	8	6	9
\$800,000-\$899,999	0	0	5	5	32	1	4	3
\$900,000-\$999,999	0	0	3	3	24	2	2	3
\$1,000,000-\$1,099,999	0	0	0	0	13	2	3	1
\$1,100,000-\$1,199,999	0	0	0	0	9	0	1	1
\$1,200,000-\$1,299,999	0	0	0	0	4	0	0	0
\$1,300,000-\$1,399,999	0	0	0	0	10	2	0	0
\$1,400,000-\$1,499,999	0	0	0	0	8	0	0	1
\$1,500,000-\$1,599,999	0	0	0	0	4	0	0	0
\$1,600,000-\$1,699,999	0	0	1	1	4	0	0	0
\$1,700,000-\$1,799,999	0	0	0	0	1	0	0	1
\$1,800,000-\$1,899,999	0	0	0	0	4	0	0	1
\$1,900,000-\$1,999,999	0	0	0	0	0	0	0	1
\$2,000,000 & over	0	0	0	0	5	1	0	0
<b>Total Units</b>	<b>273</b>	<b>567</b>	<b>364</b>	<b>1,204</b>	<b>3,994</b>	<b>927</b>	<b>175</b>	<b>419</b>
<b>Average Price</b>	<b>135,712</b>	<b>203,503</b>	<b>324,821</b>	<b>224,809</b>	<b>294,173</b>	<b>239,841</b>	<b>332,291</b>	<b>286,576</b>
<b>Volume (in 1000's)</b>	<b>37,049</b>	<b>115,386</b>	<b>118,235</b>	<b>270,671</b>	<b>1,174,926</b>	<b>222,332</b>	<b>58,151</b>	<b>120,075</b>

<u>Days on Market</u>	<u>Units</u>
0-30	679
31-60	202
61-90	115
91-120	71
121-180	36
181-365	29
366+	72

### Market Analysis

**Status: Sold (1201)**

	<b>Beds</b>	<b>Baths</b>	<b>Sq Ft Total</b>	<b>Current Price</b>	<b>Current Price By SQFT</b>	<b>DOM</b>
<b>Min</b>	0	0	0	\$10,000	\$7.20	0
<b>Max</b>	15	7	16,200	\$1,550,000	\$457.75	678
<b>Avg</b>	3	2	1,498	\$224,757	\$148.48	53
<b>Median</b>	3	2	1,409	\$196,400	\$145.13	22
<b>Sum</b>				\$269,933,616		

**Criteria:**

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list (click to view)

Close Date is 10/01/2019 to 10/31/2019

Market Analysis

**Status: Pending (926)**

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
<b>Min</b>	0	0	0	\$10,000	\$9.81	0
<b>Max</b>	8	9	5,658	\$2,200,000	\$2,546.30	1,306
<b>Avg</b>	3	2	1,528	\$239,894	\$155.93	62
<b>Median</b>	3	2	1,440	\$219,000	\$151.20	31
<b>Sum</b>				\$222,142,163		

**Status: Sold (224)**

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
<b>Min</b>	0	0	0	\$15,500	\$18.34	0
<b>Max</b>	5	6	3,602	\$775,000	\$328.25	504
<b>Avg</b>	3	2	1,425	\$205,534	\$138.59	54
<b>Median</b>	3	2	1,378	\$186,250	\$136.13	23
<b>Sum</b>				\$46,039,636		

**Status: All (1150)**

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
<b>Min</b>	0	0	0	\$10,000	\$9.81	0
<b>Max</b>	8	9	5,658	\$2,200,000	\$2,546.30	1,306
<b>Avg</b>	3	2	1,508	\$233,202	\$152.56	60
<b>Median</b>	3	2	1,423	\$207,750	\$148.03	30
<b>Sum</b>				\$268,181,799		

Criteria:

Status Is one of 'Pending', 'Sold'  
 Property Type Is 'Residential'  
 MLS Area is in this list (click to view)  
 Acceptance Date Is 10/01/2019 to 10/31/2019