



FOR IMMEDIATE RELEASE:

CONTACT:

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Des Moines Area Association of REALTORS®
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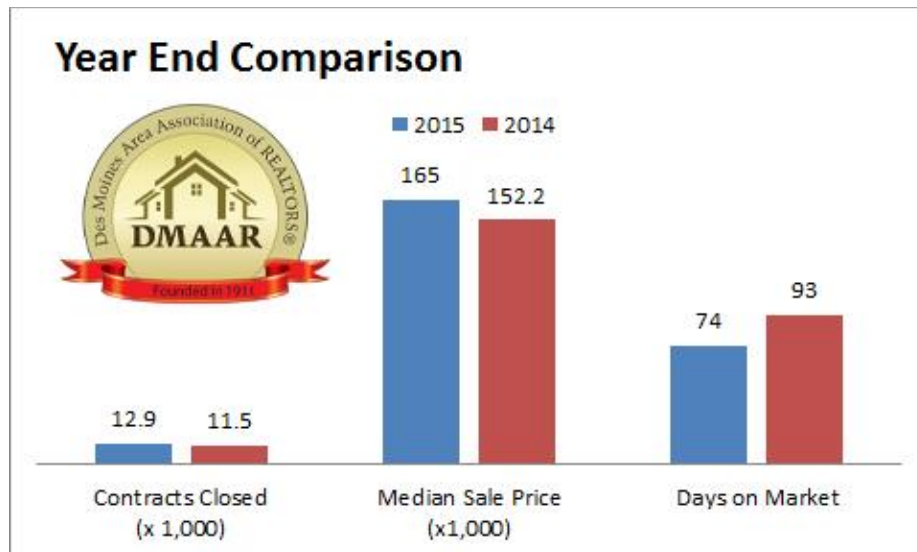
Des Moines 2015 Housing Trends Year End Report

The Des Moines metro area housing market continues to show encouraging signs as the year ended with home sales and prices on the rise! According to the housing trends reported by the Des Moines Area Association of REALTORS® (DMAAR), home sales were up *11.4% when compared to a year ago. 12,932 homes sold in 2015 while 11,451 sold in 2014. For the month of December, home sales were up 12 percent from November.

Homes sold faster this year with an average of 74 days on market. This is great news when compared to 93 days in 2014.

The median sales price rose when compared to a year ago. Consistent growth adds to the ever-increasing list of reasons the greater Des Moines area is the place to be.

"The biggest sector was new construction and the future is very bright for homebuilders with all the pent up demand for new construction. The only thing that can slow this growth is the shortage of construction workers," assured Robin Polder, 2015 President of the Des Moines Area Association of REALTORS®.



The areas with the most sales included Ankeny, West Des Moines and the northwestern part of the city of Des Moines.

The number of properties currently for sale is down 14 percent from a year ago with less than 3,300 properties on the market in the metro area. Last year at this time there were over 3,750 homes on the market.

“Des Moines Area continues to be on everyone’s Top 10 Lists. The new developments in downtown and the suburbs continue to make this area a great value, a great place to raise a family, and a great real estate investment,” says Polder. Des Moines has consistently been the hottest market in the state of Iowa according to the Iowa Association of REALTORS®.

*Year End Numbers were adjusted to accommodate the addition of new areas being served by the Des Moines Area Association of REALTORS®.

Additional Statistics and information about the Des Moines area housing market are available at the DMAAR website, www.dmaar.com

The Des Moines Area Association of REALTORS® is a professional association that represents the over 2,000 REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict code of ethics as members of the National Association of REALTORS®.

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Des Moines Area Association of Realtors®
Current Des Moines-Area Real Estate Market Statistics – Residential
Updated through 2015

Current Des Moines-area market* statistics:

	Contract Closed	Median Sale Price	Days on Market	Total Volume
Year End 2015	12,932	\$165,000	74	\$2,535,856,000
Year End 2014	11,451	\$152,281	93	\$2,106,601,000

*Primary area served by DMAAR includes Dallas, Polk, Jasper, Marion, Guthrie, Madison and Warren Counties.

About the Des Moines Area Association of Realtors®:

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through Jan 8th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

John Dunn, President	453-5234
Linda Westergaard, 1st VP	988-4288
Brennan Buckley, 2 nd VP	453-5717
Jenn Clark, Treasurer	208-2255

Month	Days to Sell, Average
Jan	86
Feb	88
Mar	103
Apr	87
May	78
Jun	70
Jul	72
Aug	55
Sep	51
Oct	64
Nov	66
Dec	77

Primary Year	Days to Sell, Average
2015	74

Real Estate Trend Indicator

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Property Type: Residential
Date Range: Between 01/01/2015 and 12/31/2015
Criteria: Property Type is 'Residential'

Price Class	Sold Listings				Active	Pending	Expired	Off Mrkt
	<2 Beds	3 Beds	4+ Beds	Total				
\$49,999 & under	332	185	67	584	96	71	77	55
\$50,000-\$99,999	852	605	131	1,588	479	175	403	354
\$100,000-\$119,999	446	428	84	958	216	80	164	190
\$120,000-\$139,999	467	613	156	1,236	228	136	133	223
\$140,000-\$159,999	263	662	197	1,122	172	103	78	122
\$160,000-\$179,999	146	611	261	1,018	165	97	73	101
\$180,000-\$199,999	99	631	238	968	138	80	62	129
\$200,000-\$219,999	74	550	229	853	144	72	41	106
\$220,000-\$239,999	53	432	287	772	131	91	50	106
\$240,000-\$259,999	38	335	307	680	141	71	73	129
\$260,000-\$279,999	26	225	298	549	147	70	56	94
\$280,000-\$299,999	18	132	301	451	128	66	57	90
\$300,000-\$349,999	34	204	622	860	349	129	141	209
\$350,000-\$399,999	20	89	405	514	240	94	125	161
\$400,000-\$499,999	4	56	276	336	173	48	99	99
\$500,000-\$599,999	5	41	206	252	167	40	84	94
\$600,000-\$699,999	3	9	96	108	64	15	38	55
\$700,000-\$799,999	1	4	53	58	48	11	23	24
\$800,000-\$899,999	0	0	9	9	23	3	19	11
\$900,000-\$999,999	0	1	5	6	15	4	12	8
\$1,000,000-\$1,099,999	0	0	5	5	5	0	7	3
\$1,100,000-\$1,199,999	1	0	3	4	3	0	0	5
\$1,200,000-\$1,299,999	0	0	0	0	3	0	4	4
\$1,300,000-\$1,399,999	0	0	1	1	4	0	3	2
\$1,400,000-\$1,499,999	0	0	0	0	5	0	4	1
\$1,500,000-\$1,599,999	0	0	0	0	0	1	2	2
\$1,600,000-\$1,699,999	0	0	0	0	0	0	0	0
\$1,700,000-\$1,799,999	0	0	0	0	0	0	0	1
\$1,800,000-\$1,899,999	0	0	0	0	1	0	0	0
\$1,900,000-\$1,999,999	0	0	0	0	1	1	0	0
\$2,000,000 & over	0	0	0	0	5	0	3	2
Total Units	2,882	5,813	4,237	12,932	3,291	1,458	1,831	2,380
Average Price	115,063	175,704	279,178	196,092	252,833	216,934	241,309	239,455
Volume (in 1000's)	331,610	1,021,370	1,182,876	2,535,856	832,072	316,289	441,836	569,904

<u>Days on Market</u>	<u>Units</u>	<u>Financing</u>	<u>Units</u>	<u>Financing</u>	<u>Units</u>
0-30	5,356	2nd Mortgage	0	Combination	0
31-60	2,913	All Cash	0	Deed Agreement	0
61-90	1,745	Arm	0	Lease Option / Purchase	0
91-120	1,001	Assume Conventional	0	New Conventional	0
121-180	643	Assume FHA/VA	0	New FHA	0
181-365	346	Assume Private	0	New Private	0
366+	928	Balloon Mortgage	0	New VA	0

Month	Sale Price, Median
Jan	\$139,000
Feb	\$142,900
Mar	\$150,000
Apr	\$155,000
May	\$169,700
Jun	\$169,000
Jul	\$168,000
Aug	\$169,950
Sep	\$168,000
Oct	\$168,000
Nov	\$174,000
Dec	\$178,000

Primary Year	Sale Price, Median
2015	\$165,000